

Press Release

AQ Compute integrates team of experienced data centre specialists and appoints Henry Daunert as CEO

- **Through the integration of OnValue, AQ Compute will be expanded with a team of around 20 data centre specialists**
- **Henry Daunert is appointed Chief Executive Officer (CEO)**
- **With this new set-up, AQ Compute strengthens its basis for accelerated growth in the data centre sector**

Hamburg, Germany, 19 June 2023 – AQ Compute, a provider of colocation data centres and built-to-suit solutions with a strong focus on sustainability, is integrating the company OnValue. OnValue has a team of around 20 highly experienced experts for data centre development and related sales activities and has been a partner of AQ Compute since 2022. With this integration, AQ Compute will be perfectly positioned to drive the further growth of the company.

Henry Daunert, the former CEO of OnValue, is appointed as CEO of AQ Compute with immediate effect. He has previously served AQ Compute as Executive Vice President to support the development of a portfolio of net zero data centres in EMEA in line with AQ Compute's mission to provide modular, carbon-neutral data centre capacities and colocation services across Europe. Henry Daunert has a proven track record in the data centre industry since 1993 and due to his large network across Europe he is ideally positioned to lead AQ Compute's further expansion.

In light of this new corporate structure, the previous CEO, Petter M. Tømmerraas, has decided to leave AQ Compute to pursue other opportunities outside of the company. He will stay on as a Special Advisor to the Board and CEO until the end of the year. AQ Compute thanks him for his valuable contribution in growing the company.

With the integration, AQ Compute is strengthening the foundation to achieve accelerated growth in the future. The team of around 20 new employees consists of highly experienced specialists from the data centre sector.

AQ Compute will benefit from their proven expertise in the development of new locations as well as the marketing of data centre services going forward.

Henry Daunert, new CEO of AQ Compute, comments: *“AQ Compute is active in the development and operation of technologically leading data centre and colocation services within Europe. As part of Aquila Group, we aim to operate our facilities with 100% renewable energy. This gives us a competitive advantage and enables us to participate strongly in the dynamically evolving market for computing capacity with a strong focus on sustainability. In my new role as CEO, I am very much looking forward to contributing to sustainable growth in this industry together with our team.”*

About AQ Compute

The mission of AQ Compute is to provide modular, carbon-neutral data centre capacities across Europe, powered by renewable energy sources, follow green building standards, recover and recycle energy and compensate for each MW used with another MW of renewable energy – enabling its clients to reduce their carbon footprints.

AQ Compute provides data centre and colocation services around Europe powered by renewable energy sources. It pursues a pan-European data centre strategy and anticipates an ever-increasing demand for computing capacity with a strong focus on sustainability. Client data is hosted on sustainable infrastructure, which includes sustainable building materials and power supplies, and methods to recover excess heat. Besides having ecological benefits, AQ Compute’s approach has economic advantages for its clients.

AQ Compute is focused on the European continent with an emphasis on secondary markets. Growing markets such as the Nordics or the Iberian Peninsula offer ideal conditions for the development and operation of sustainable data centres with excellent access to renewable energy.

To provide its clients with a wide range of locations, AQ Compute is working on entering additional markets in Europe. Its first data centres are currently being constructed in Oslo in Norway and Barcelona in Spain – with more to follow.

AQ Compute is a subsidiary of Aquila Group, an investment and asset development company headquartered in Hamburg, Germany, which is focused on generating and managing essential assets on behalf of its clients.

For more information: www.aq-compute.com

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