

PRESS RELEASE

AQ Compute starts construction works on a new data center in Barcelona

First phase of the 60 MW campus of new site AQ-BCN1 expected to be completed in 2025

Hamburg, Barcelona, 27 June 2024 - AQ Compute, a provider of colocation data centers with a strong focus on sustainability, has started construction works on its second data center. After the first site near Oslo commenced commercial operations in February 2024, the company is further expanding its presence in Europe. The new facility is currently being built in Parc de l'Alba (Cerdanyola del Vallès) in Barcelona. The Al-ready campus is designed to have independent buildings with the following characteristics:

- 60 MW data center campus; with independent data center buildings, the first of them 15 MW
- 100% renewable energy supply
- Cooling for high density racks, compliant with the AI requirements
- 43,000 sqm total plot space
- Tier III design principles
- 24/7 remote hands services available
- Training, innovation and R&D center available on the campus

Strong collaboration with renowned market participants

CBRE Project Management is acting as project manager. Moreover, AQ Compute is cooperating with PQI, a 70/30 joint venture between PGI Data Centers and PQC, as design partner for its new data center. The construction work will be carried out in collaboration with GSE as the general contractor.

Henry Daunert, CEO of AQ Compute, comments: "With the start of construction of our data center in Barcelona, we are continuing our company's growth strategy. We see an increasing demand for power-intensive IT applications and corresponding server capacities, which highly require energy and cost-efficient solutions, while simultaneously focusing on sustainability. This is exactly where our data centers come into play."

Aina Juliol, CEO at PQI Engineering, adds: "We are looking forward to this joint, pioneering project in which we are contributing with all our knowledge and expertise of IT consulting services, architectural & MEP engineering design from almost 30 years of experience in the market to ensure its success."

Joan Carles Aguado, **Country Manager of GSE Spain and Portugal**, says: "It is an honor to collaborate on this project with AQ Compute, a brand of Aquila Group, with whom we have successfully partnered on projects both here on the Iberian Peninsula and internationally."

About AQ Compute

AQ Compute's mission is to be an enabler of IT decarbonization for its customers, shaking up the data center sector by building and operating sustainable, zero emissions state of the art Al-ready data centers. The higher goal is to protect the planet by taking action with a commitment towards green data centers. AQ Compute aims at providing data center and colocation services around Europe powered by renewable energy sources. It pursues a pan-European data center strategy and anticipates an ever-increasing demand for computing capacity with a strong focus on sustainability. Client data is hosted on sustainable infrastructure, which includes sustainable building materials and power supplies and methods to recover excess heat. Besides having ecological benefits, AQ Compute's approach has economic advantages for its clients. AQ Compute is a subsidiary of Aquila Group, an investment and asset development company headquartered in Hamburg, Germany, which is focused on generating and managing essential assets on behalf of its clients. For more information: www.aq-compute.com

Press contact AQ Compute:

AQ Compute, Stefanie Casall, Director Brand & Marketing, +49 40 87 5050-100, press@aq-compute.com

Beilquadrat, Sascha Lindemann, +49 170 22 77 224, aqcompute@beilquadrat.de